



SHAHEEN INSURANCE COMPANY LTD.

Head Office:

10th Floor, Shaheen Complex,

M.R. Kayani Road, Karachi - 74200

Tel : (9221) 32630370-75 (06 Lines), 32213950-51 (02 Lines)

Fax : (9221) 32626674 UAN : 111 765 111

E-mail : info@shaheeninsurance.com

Website : www.shaheeninsurance.com

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 24th Annual General Meeting (AGM) of Shaheen Insurance Company Limited (SICL) will be held on Tuesday, April 30, 2019 at 02:00 p.m. at the head office of Shaheen Airport Services (SAPS) situated at SAPS Complex, Malir Avenue, Jinnah International Airport, Karachi, to transact the following business;

Ordinary Business

1. To receive, consider and adopt the Annual Audited Accounts of the Company for the year ended December 31, 2018 together with the Directors' and Auditor's Reports thereon.
2. To consider and approve the final cash dividend of 2.5% (Rs 0.25 per share of Rs 10/- each) for the year ended December 31, 2018, as recommended by the Board of Directors of the Company.
3. To appoint Auditors of the Company for the year ending December 31, 2019 and fix their remuneration. The present auditors Ms. Deloitte Yousuf Adil, Chartered Accountants, being eligible, have offered themselves for reappointment.

Karachi: April 08, 2019

By Order of the Board



Nisar Ahmed Almani
Company Secretary



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Notes:

1. In accordance with the provisions of section 242 of the Companies Act, 2017, it is mandatory for a listed company to pay cash dividend to the shareholders only through electronic mode i.e. directly into the bank account designated by the entitled shareholders. Please note that if Bank account details (IBAN) as per prescribed format have not been provided by the shareholders to the Share Registrar, their Broker (participant) or CDC, the company would be constrained to act in accordance with the provisions of the law and withhold the cash dividend.
2. The Share transfer books of the Company shall remain closed from April 24, 2019 to April 30, 2019 (both days inclusive). Transfers received at M/s Corplink (Pvt.) Ltd., Wings Arcade, 1-K, Commercial, Model Town, Lahore, the Registrar and Share Registrar Office of the Company, by the close of business on April 23, 2019 will be considered in time for the purpose of Annual General Meeting.
3. The Proxy Form duly completed and signed along with attested copies of CNIC/Passport of the member, Proxy holder and the witnesses must be deposited at the Registered Office of the Company not later than 48 hours before the time of holding of the meeting. Original CNIC/Passport will be produced by the Proxy holder at the time of the meeting.
4. No persons shall be appointed as a Proxy unless he/she is a member of the company.
5. In case of corporate entity, the Board of Directors Resolution/Power of Attorney with specimen signature of the representative shall be submitted along with Proxy Form to the Company.



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6. CDC account holders and their proxies must attach attested photocopy of their CNIC/Passport with the Proxy Form.

Circulation of Annual Audited Financial Statements and Notice of AGM to the Members through email:

7. SECP through its Notification No SRO. 787(1)/2014, dated September 08, 2014 has allowed companies to circulate Annual Audited Financial Statements ("Annual Financial Statements") along with Notice of Annual General Meeting ("Notice of AGM") to its members through email. In order to avail this facility, the members who desire to opt to receive Annual Financial Statements and Notice of AGM through e-mail are requested to provide their written consent and e-mail addresses to the Share Registrar at the below mentioned address.

Please note the Annual Reports / Financial Statements are also available on the Company's website.

For any query / difficulty / information, the member may contact the Company's Share Registrar and Share Transfer Agent, at the address, phone/fax numbers. Ms. Corplink (Pvt.) Ltd. 1-K Commercial, Model Town, Lahore Phone No. 042-35916714 – 042-35916719 Fax No. 042-35869037

Video Conferencing facility

Video Conferencing facility will be provided, only if the company receives consent from members holding in aggregate 10% or more shareholding, residing at Lahore or Islamabad at least 10 days prior to date of the meeting, subject to availability of such facility in that city. To avail this facility fill the following and submit it to the registered address of the company at least 10 days before meeting.



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I/we _____ of _____, being a member of Shaheen Insurance Company Limited holder of _____ ordinary shares as per Register Folio No. _____ hereby opt for Video Conferencing Facility at _____

Signature of the member